

# Wellington Diversified Growth

## Benchmark

Russell 1000 Growth TR USD

## Overall Morningstar Rating™

★★★★

Out of 1533 Large Growth Investments. A fund's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

## Morningstar Return

Average

## Morningstar Risk

Above Average

## Investment Information

### Investment Objective & Strategy

The Diversified Growth Portfolio seeks to provide long-term total return in excess of the Russell 1000 Growth Index by focusing on growth-oriented companies.

The security selection process is based on valuation and quality criteria, along with fundamental research and analysis. The portfolio primarily invests in common stock, real estate securities, and depositary receipts, focusing on US-based companies with a minimum market cap of \$1 billion. Up to 30% of assets may be invested in non-US securities. A majority of Portfolio assets typically are invested in companies with market caps over \$10 billion. Generally, less than 5% and no more than 10% of Portfolio assets are held in cash and cash equivalents. The Portfolio generally invests in at least 50 companies. The maximum position in a security is the greater of 7% of Portfolio assets or that security's weight in the Index plus 2%.

### Fees and Expenses as of 08-31-14

Expense Ratio	0.61%
Total Annual Operating Exp per \$1000	\$6.10
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

### Portfolio Manager(s)

Paul E. Markand, CFA. B.S., Bentley College. M.B.A., Babson College, 1987.

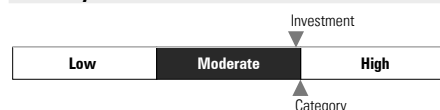
### Operations and Management

Inception Date	03-03-08
Management Company	Wellington Management Company LLP
Telephone	617-951-5000
Web Site	www.wellington.com
Issuer	Wellington Management Company LLP

### Category Description: Large Growth

Large-growth portfolios invest primarily in big U.S. companies that are projected to grow faster than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). Most of these portfolios focus on companies in rapidly expanding industries.

## Volatility and Risk



### Best 3 Month Return

25.85%  
(Mar '09 - May '09)

### Worst 3 Month Return

-33.33%  
(Sep '08 - Nov '08)

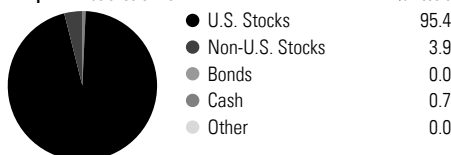
## Performance as of 06-30-15

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
	2.86	10.11	16.01	16.17	—	8.78	Total Return % as of 06-30-15
	3.96	10.56	17.99	18.59	—	10.10	Investment
	4.02	9.39	17.48	16.96	—	8.25	Benchmark
							Average annual, if greater than 1 year
							Investment Return %
							Benchmark Return %
							Category Average %

The performance data quoted reflects past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower than the performance data quoted. For the most recent month end performance information, please call 1-800-922-9945, or visit [rps.troweprice.com](http://rps.troweprice.com).

## Portfolio Analysis

### Composition as of 03-31-15



### Morningstar Equity Style Box™ as of 03-31-15

	% Assets	% Market Cap
Large	95.4	55.06
Mid	3.9	27.97
Small	0.0	16.97
Value	0.7	0.00
Blend	0.0	0.00
Growth	0.0	0.00

### Top 10 Holdings as of 03-31-15

	% Assets
Apple Inc	7.65
Oracle Corporation	3.43
Microsoft Corp	3.05
Google Inc Class C Capital Stock	2.44
Home Depot Inc	2.26
Cisco Systems Inc	2.07
Gilead Sciences Inc	2.06
Altera Corp	2.05
Facebook Inc Class A	2.01
Qualcomm Inc	1.91

Total Number of Stock Holdings	95
Total Number of Bond Holdings	0
Turnover Ratio %	69.20
Total Assets (\$mil)	113.93

### Morningstar Equity Sectors as of 03-31-15

	% Fund
Cyclical	21.72
Basic Materials	1.29
Consumer Cyclical	15.19
Financial Services	4.53
Real Estate	0.71
Sensitive	49.79
Communication Services	3.25
Energy	0.87
Industrials	8.88
Technology	36.79
Defensive	28.49
Consumer Defensive	5.89
Healthcare	22.60
Utilities	0.00

## Principal Risks

For more information on the risks presented, please refer to <http://rps.troweprice.com/riskglossary>

Currency, Foreign Securities, Issuer, Equity Securities, Underlying Fund/Fund of Funds, Derivatives, Multimanager